

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in May 2015 with respect to the Rating of BWR BB-/A4+ (Outlook:Stable) assigned to the Bank Loan Facilities of ₹9.50Cr (Rupees Nine Crores and Fifty Lakhs Only) of Dassan Fashions Private Ltd.

The Rating was due for annual review in May 2016. Brickwork Ratings would like to inform that Dassan Fashions Private Ltd have not provided required information for carrying out a review of the rating, despite follow up and hence the said Rating is not reviewed.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings